:केंद्रीय उत्पाद तथा सीमा शुल्क के आयुक्त का कार्यालय: :टाऊन सेंटर: सिडको: औरंगाबाद 431 030:

<u>व्यापार सूचना नं 02/2008</u> (अ.क.2/GEN./2007 दिनांक 07.01.2008)

विषय 8 Grant of exemption from furnishing Bank gurantee by Central/State Government undertakings for inter-city transfer of goods from one bonded warehouse to another-Reg...

उपरोक्त विषय पर भारत सरकार वित्त मंत्रालय राजस्व विभाग नई दिल्ली द्वारा दिनांक 30.11.2007 की फा.सं.473/01/2006-LC तहत जारी परिपत्र /पत्र की प्रतिलिपि सुचना मार्गदर्शन एवं कार्यवाही के लिये प्राप्त करें /

सभी संबंधित संगठनों से अनुरोध है कि वे इस परिपत्र/पत्र की जानकारी अपने सभी सदस्य निर्माताओं और व्यापारिओं को दें /

> ानकी अरुणकुमार), आयुक्त

फा • सं • VGN(30) 07/TC /2008 औरंगाबाद, दिनांक 07.01.2008

प्रतिलिपि प्रेषितः डाक सुची के अनुसार

ःउप/सहायक आयुक्त सभी मंडल प्रभारी तथा आय सी डी श्सभी अनुभाग प्रमुख मुख्यालय श्मुख्य आयुक्त केंद्रीय उत्पाद तथा सीमा शुक्क नागपुर शआयुक्त के उत्पाद तथा सी शुक्क (अपील), औरंगाबाद CIRCULAR NO: 4-21/2007-CUSTOMS

THE COMMISSIONER OF CUSTOMS

A CHATRAN LA TEG, HAUPUR ZONE

2 7 DEC 2007

F No.473/01/2006-LC Government of India Ministry of Finance Department of Revenue

2 1 000 2001

INITIAL 30 IA

New Delhi, the

November, 2007

To

All Chief Commissioner of Central Excise & Customs

All Chief Commissioner of Central Excise

All Chief Commissioner of Customs

All Chief Commissioner of Customs (Preventive)

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State

Sub - Grant of exemption from furnishing Bank guarantee by Central/ State Government Undertakings for inter-city transfer of goods from one bonded warehouse to another regarding -

Madam/ Sir.

I am directed to reter to Board's Circular No.68/95 dated 15.06.95 and No.99/95 dated 20.9.95 (issued from F.No.473/61/94-LC) laying down the procedures for appointment of Public Bonded Warehouses and licensing of Private Bonded Warehouses under Section 57 and 58 of the Customs Act, 1962.

- In this context, a reference has been received from M/s India Tourism Development Corporation Limited, a Government of India Undertaking, seeking exemption from furnishing Bank guarantee for inter-city transfer of goods from one bonded warehouse to another
- The matter has been examined in the Board. Para 5 (iii) of Board's Circular No 99/95 dated 20 09 95, dealing with the requirement of transit bond for transfer of bonds to interiors, provides that the duty should be secured by a transit bond backed by a Bank guarantee or a cash security for 50% and 25% of the duty involved in respect of sensitive and non-sensitive goods respectively. Further, Commissioners may demand Bank guarantee/ security upto the value of duty amount, if they consider it necessary in certain cases
- As a measure of relaxation to the Central/ State Government Undertakings, as has been done in case of requirement of Bank guarantee/ security in similar other matter like transshipment of goods from Gateway ports to Feeder ports/ ICDs/ CFSs (Circular No 78/2001- Cus., dated 07.12.2001 refers), it is clarified that all Central and State Public Sector Undertakings shall be exempt from furnishing Bank guarantee or other form of security for inter-city transfer of goods from one bonded warehouse to another, including transfer of goods from Sea/ Dryland port. The transit Bond would, however, be continued to be executed.

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- 5. The contents of this circular may be brought to the notice of the field formations and the Trade under your jurisdiction.
- 6 The receipt of this circular may please be acknowledged.

Yours faithfully,

(T.K. Bandyopadhyay) Under Secretary to the Government of India

OFFICE OF THE CHIEF COMMISSIONER, CENTRAL EXCISE & CUSTOMS

Post Box No. B1. Telengkhedi Road, Civil Lines, Nagpur,

C. No. VIII (CUS) 17-54/CCU/NZ/2007/ 0533 Nagpur dt. 98 -12-

2007

Copy submitted to the Commissioner Nagpur/Nasik/Aurangabad for Information and necessary action.

Yours faithfully

Superintendent

Chief Commissioner Unit, Nagpur Zone

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