38-NOU-2017 10:30AM From: COMMISSIONER

To:





मान एवं चैवाकर (जी.एस.टी.) के आयुक्त का कार्यालय OFFICE OF THE COMMISSIONER OF GOODS & SERVICES TAX (GST) एन-5, टाऊन सेंटर, सिडको, औरंगाबाद - 431003 N-5, TOWN CENTRE, CIDCO, AURANGABAD - 431003 फोन/PHONE: 0240-2484975 फैक्स/FAX: 0240-2483303

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F.No. VGN (30) 03 / GST / TN / 17-18

Aurangabad, the 7<sup>th</sup> November, 2017.

## Trade Notice No. 12/2017

Subject: Lower Prices under GST - Anti-profiteering Measures to Benefit . Consumer - regarding

All the manufacturers, dealers, service providers, industries and trade in the jurisdiction of Aurangabad GST Commissionerate are hereby informed that the Central Board of Excise and Customs, New Delhi has issued a write up / guidelines regarding lower prices under GST - Anti-profiteering Measures to Benefit Consumers. The Government is committed to ensure that all consumers enjoy the benefit of lower prices of goods and service tax under GST. In case of any issues in this regard, the affected consumers can file application for issues of profiteering having all-India character to the Standing Committee on Anti-profiteering, the details are enclosed herewith in Annexure 'A'.

Encl :- As above.

(Shrikant Patil) Commissioner

Gopy submitted to: The Chief Commissioner, GST & Central Excise, Nagpur Zone, Nagpur. Copy to: 1) Assistant Commissioner (Urban / Rural / Jaina / Nanded Division) for Information and necessary action.

- 2) Assistant Commissioner (Computer), GST & C. Excise, (Hdqrs) Aurangabad for uploading on the departmental website.
- 3) Notice Board.
- All the trade association.
- 5) As per mailing list.

## Annexure'A,

## Lower Prices Under GST - Anti-profiteering Measures To Benefit Consumers

The Government is committed to ensure all consumers enjoy the benefit of lower prices of goods and services under GST.

Under GST, suppliers of goods and services must pass on any reduction in the rate of tax or the benefit of input tax credit to consumers by way of commensurate reduction in prices. If this is not done, the consumer's interest is protected by the National Anti-profiteering Authority which may order:

(a) reduction in prices;

(b) return of the amount not passed on with interest @ 18% to the recipient;

(c) imposition of penalty; and

(d) cancellation of registration of the supplier.

Affected consumers may file an application, in the prescribed format, before the Standing Committee on Anti-profiteering if the profiteering has all-India character OR before the State Screening Committees if the profiteering is of local nature.

Contact for further details:

Standing Committee on Anti-profiteering,
Second Floor, Bhai Vir Singh Sahitya Sadan,
Bhai Vir Singh Marg, Gole Market, New Delhi -110001.
Tel No.: 011-2371537, Fax No.: 011-23741542, Email: dgsafeguards@nic.in

**Application by Consumer** 

**State Screening Committee** 

Confirm prima facie evidence of profiteering

**Standing Committee** 

Confirm prima facie evidence of profiteering

**Director General of Safeguards, CBEC** 

For investigating profiteering and reporting

National Anti-profiteering Authority

For determining profiteering and passing appropriate order to ensure consumers benefit from reduced prices