



केन्द्रीय उत्पाद शुल्क, सीमा शुल्क एवं सेवाकर के आयुक्त का कार्यालय
OFFICE OF THE COMMISSIONER OF CENTRAL EXCISE, CUSTOMS & SERVICE TAX



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F. No. VGN (30)24/TC/2010

Dated: 28th June, 2016

PUBLIC NOTICE No.04/CUSTOMS/2016

Subject: Amendment to Ch IX of the Customs Act, 1962- Bond required to be filed under section 59- reg.

1. Attention of all the Importers, Customs Brokers, Trade Associations and the Members of the Trade is invited to the Board's Circular No. 18/2016-Customs issued under F. No. dated 14.05.2016 regarding amendment to Ch IX of the Customs Act, 1962.
2. Pursuant to the enactment of the Finance Bill 2016, section 59 of the Customs Act, 1962 stands amended consequent to which, an importer is to execute a triple duty bond at the Customs station of import with respect to the goods to be cleared for deposit in a warehouse. The bond will remain valid till the warehoused goods are duly cleared for home consumption or for export from the warehouse and will also cover the movement of goods from the Customs station of import to the warehouse or from one warehouse to another as well as for the due accounting of goods while stored in a warehouse.
3. The Bonds to be executed by the importer under subsection (1) or sub-section (2) of section 59 of the Customs Act have been finalized in consultation with the Ministry of Law & Justice and same are annexed herewith. The format of bonds prescribed under the said circular supersedes the existing bonds prescribed under Board's Circular F. No. 473 / 82 / 78 – Cus VII dated 20th April 1978.
4. All Importers / Customs Brokers / Trade Associations and Members of the Trade are requested to note the contents of this public notice and circulate and publicize the amongst their member constituents.

Sd/-
(C.L. Mahar)
Commissioner

COPY SUBMITTED TO:

1. The Chief Commissioner, Central Excise, Customs & Service Tax, Nagpur Zone, Nagpur with reference to letter F.No. VIII(Cus)17-29/CCU/NZ/2016 dated 07.06.2016
2. Assistant Commissioner of Customs, ICD Maliwada and ICD Waluj.
3. Assistant Commissioner (Computer) Central Excise, Customs & Service Tax Hdqrs. Aurangabad for uploading on the departmental website.
4. Hindi Section for translation
5. Notice Board